

Business Agreement

Authorizing Internet Banking

[_____] (hereinafter “Business”), in connection with an application for Internet access in order to conduct the banking functions of Business at SOMERSET TRUST COMPANY (hereinafter “STC”), hereby agrees as follows, in addition to all other terms and conditions applicable to STC online banking services:

- 1) The person executing this agreement is fully authorized to do so and bind Business to this Agreement.
- 2) Business acknowledges and agrees that its company administrator, as designated by Business, will be given password access to the Business Internet banking account and will have the unilateral capacity to:
 - a. Create and maintain separate user accounts to access STC OnLine Banking upon the company administrator's authorization. The company administrator must assign access rights to control the online capabilities for specific user accounts. Further, the company administrator must maintain such user accounts.
 - b. Transfer funds between any and all Business accounts.
 - c. Advance on Business lines of credit.
 - d. Review and inspect all Business financial information related to any deposit or loan accounts that the Business maintains with STC.
 - e. Access all information on accounts registered or cross-referenced with the tax ID number used to open the account at STC.
 - f. Initiate payments to outside vendors or other third parties at the discretion of the company administrator or designated user.
- 3) Business acknowledges and agrees that while many Business accounts, including checking and line of credit accounts require specific multiple signatures in order to draw upon or advance against such accounts, Internet access to these accounts means that any single user to whom the company administrator may have authorized access by granting them a separate user account to access STC OnLine Banking may be able to both view and transact on these accounts. Such access is dependent upon the company administrator’s authorization for that user, regardless of whether or not such individual has officially been authorized to do so. Additionally, no co-signer or second signer will be required to undertake any transaction.



- 4) Business acknowledges and agrees that by authorizing Internet access to its bank accounts at STC, it accepts full responsibility for any transactions undertaken by anyone who obtains user access from the Business directly or indirectly, authorized or unauthorized, that it releases STC from any and all liability for use, and that it will defend and indemnify STC from any and all claims or losses in any way relating to such use.
- 5) STC may consider all action taken via the Internet to be the action of the Business until such time as this agreement is revoked in writing by Business and a copy of said revocation has been duly delivered to STC.

INTENDING TO BE LEGALLY BOUND HEREBY, Business, through an authorized representative, has executed this agreement as of the date set forth below.

[_____]

WITNESS:

AUTHORIZED SIGNER:

BY:

BY:

TITLE:

DATE:

Please sign and mail complete agreement to:

Somerset Trust Company
 Attn: STC OnLine Banking
 PO Box 777
 Somerset, PA 15501